



Sreechem Resins Limited

AN ISO 9001 : 2008 CERTIFIED COMPANY

KOLKATA OFFICE : 23A, NETAJI SUBHAS ROAD ,11 TH FLOOR , ROOM #- 11, KOLKATA - 700001, INDIA

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CIN-L2422OR1988PLC002739

STATEMENT OF UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2016

Rs. In Lacs

S. No.	Particulars	Quarter Ended			Year ended
		30.06.2016	31.03.2016	30.06.2015	31.03.2016
		Unaudited	Audited	Unaudited	Audited
1	Income from Operations				
(a)	Net Sales / Income from Operations	601.06	663.75	477.31	2,442.46
(b)	Other Operating Income	0.05	0.31	-	1.45
	Total Income from Operations (Net)	601.11	664.06	477.31	2,443.91
2	Expenses				
a.	Cost of Material Consumed	560.59	570.16	372.28	2,042.44
b.	Purchase of Stock-in-Trade	-	(16.75)	3.92	-
c.	Changes in inventories of Finished goods/work in progress & Stock in Trade	(54.17)	19.89	34.65	42.93
d.	Employee benefits expenses	20.16	36.64	15.43	96.09
e.	Depreciation & Amortisation Expense	6.10	3.01	11.40	24.06
f.	Other Expenses	70.71	62.19	40.33	250.22
	Total Expenses	603.39	675.14	478.01	2,455.74
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	(2.28)	(11.08)	(0.70)	(11.83)
4	Other Income	-	-	-	-
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	(2.28)	(11.08)	(0.70)	(11.83)
6	Finance Cost	5.85	7.49	8.62	31.05
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)	(8.13)	(18.57)	(9.32)	(42.88)
8	Exceptional items	-	12.43	-	12.43
9	Profit / (Loss) from ordinary activities before tax (7 +/- 8)	(8.13)	(6.14)	(9.32)	(30.45)
10	Tax expense	-	0.27	-	0.27
11	Net Profit / (Loss) from ordinary activities after tax (9 +/- 10)	(8.13)	(6.41)	(9.32)	(30.72)
12	Extraordinary Item (net of tax expense)	-	-	-	-
13	Net Profit / Loss for the period (11+/-12)	(8.13)	(6.41)	(9.32)	(30.72)
14	Paid-up equity share capital (Face value Rs. 10/- per share)	400.00	400.00	400.00	400.00
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	230.11
16	Earning Per Share (before extra-ordinary items) of Rs. 10/- each (not annualized)				
(i)	a) Basic	(0.20)	(0.16)	(0.23)	(0.77)
	b) Diluted	(0.20)	(0.16)	(0.23)	(0.77)
17	Earning Per Share (after extra-ordinary items) of Rs. 10/- each (not annualized)				
(i)	a) Basic	(0.20)	(0.16)	(0.23)	(0.77)
	b) Diluted	(0.20)	(0.16)	(0.23)	(0.77)

NOTES:

- Above results were reviewed by Audit Committee and approved by the Board of Directors in their Board Meeting held on 13th August, 2016.
- Figures for the prior periods/years have been regrouped and/or classified wherever considered necessary.
- The Statutory Auditors of the company has carried out the "Limited Review" of the above financials.
- Provision for Tax and Depreciation will be calculated at the year end.
- Segmental Report for the quarter as per AS-17 of ICAI is not applicable.

For SREECHEM RESINS LTD.

DIN : 00556947

Managing Director

Place : Kolkata

Date : 13/08/2016

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R. C. Jhaver & Co.
Chartered Accountants

**To,
The Board of Directors,
Sreechem Resins Ltd.**

We have reviewed the accompanying statement of unaudited financial results of M/S. SREECHEM RESINS LIMITED for the quarter ended 30th June, 2016 (the statement) being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (listing obligation and disclosure requirements) regulations, 2015, read with circular no. CIR/CFD/FAC/62/2016 dated 5th July, 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, *Review of Interim Financial Information performed by the Independent Auditor of the Entity* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with the applicable Indian Accounting Standards and other accounting practices and principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No.CIR/CFD/FAC/62/2016 dated 5th July, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatements.

R. C. Jhaver

Proprietor

Membership No. 17704

For and on behalf of

R C Jhaver & Co.

Chartered Accountants

F.R. No. 310068E

Kolkata,

16/08/2016

